



Thirumalai Chemicals Limited

Registered Office : Thirumalai House, Plot No: 101/102 Sion-Matunga Estate, Sion East, Mumbai 400 022
 Telephone Number : 24017841 / 24017853 / 24017861 • Fax : 24011699
 Regional Office : Blue Factory Premises, Ambattur, Chennai 600 053. • Tel. Nos.: 26821195, 26821196 • Fax : 26821201
 Factory : Ranipet, North Arcot District, Tamilnadu. • Tel. Nos.: 244441, 244442 • Fax : 244308

FIXED DEPOSITS FROM THE PUBLIC, EMPLOYEES AND SHAREHOLDERS

Scheme 'A' (Non-Cumulative)

Period Year	Minimum Amount (Rs.)	Interest Rate (p.a.) %	Annualised Yield ★ (%)
1	1,00,000	10.50	10.64
2	1,00,000	11.00	11.15

Deposits over Rs. 1,00,000/- in multiples of Rs. 1,00,000/-

★ Interest **compounded quarterly** and payable half yearly on 30th September and 31st March.

Scheme 'B' (Cumulative)

Period Year	Minimum Amount (Rs.)	Interest Rate (p.a.) %	Maturity Amount (Rs.)	Annualised Yield @ (%)
1	1,00,000	10.50	1,11,020	11.02
2	1,00,000	11.00	1,24,483	12.24

Deposits over Rs. 1,00,000/- in multiples of Rs. 1,00,000/-

@ Interest **compounding at monthly rests.**

The existing deposits over Rs.10,000/- in multiples of Rs.5,000/- will continue upto the date of maturity but shall not be renewed thereafter. However, deposits over Rs. 1,00,000/- in multiples of Rs. 1,00,000/- will have the option of renewal.

Payment of interest as well as principal amount would be by cheques / warrants drawn on the Company's bankers in India.

The detailed terms and conditions are set out overleaf.

Deposits will be accepted at:

Registered Office of the Company : Thirumalai House, Plot No: 101/102 Sion-Matunga Estate, Sion East, Mumbai 400 022.

Regional Office of the Company : Blue Factory Premises, Ambattur, Chennai 600 053.

Factory of the Company : Ranipet, North Arcot District, Tamilnadu.

THE COMPANY

1.		
a)	Small Capital - (Rs. Crores)	10.24
b)	Reserves - (Rs. Crores)	95.16
c)	Net Fixed Assets (Rs. Crores)	102.55
d)	Net Profit/Loss (Rs. Crores)	18.55
e)	Book Value per share (Rs.)	102.94
f)	Earnings per share (Rs.)	18.12
g)	Dividend	—
2.	"ISO 9001" & "ISO14001" CERTIFIED	
3.	GOVERNMENT RECOGNISED "EXPORT HOUSE"	
4.	GOVERNMENT RECOGNISED INHOUSE "R&D" DEPARTMENT.	

DEPOSIT SCHEME

1. Deposit will be accepted in multiples of Rs. 1,00,000/- with a minimum of Rs. 1,00,000/-.
2. No tax deduction at source on interest payment upto Rs. 5,000/- per annum.
3. Easy liquidity of deposit - Premature withdrawal at any time, subject to rules (Refer Terms & Conditions).
4. Nomination facility for convenience.
5. **NECS FACILITY AVAILABLE.**
6. **FURNISHING OF PAN NUMBER IS COMPULSORY.**

The Fixed Deposit Application Form may also be downloaded from the Company's Website : <http://www.thirumalaichemicals.com>



Thirumalai Chemicals Limited

TERMS AND CONDITIONS GOVERNING ACCEPTANCE OF FIXED DEPOSITS

APPLICATION

1. Deposit will be accepted ONLY FROM RESIDENT INDIVIDUALS. Deposit on behalf of a minor will be accepted through his/her guardian who must sign the Application Form.
2. Application for Fixed Deposit should be made in the attached form and payments should be made by crossed "account payee" cheque/Demand draft drawn in favour of **THIRUMALAI CHEMICALS LTD.** and payable at **MUMBAI**. In case application is submitted to the Regional Office at Chennai, Cheque/Demand Draft may be payable at Chennai. Applications should bear the signature(s) of all the joint depositors, wherever applicable. **The name of depositor should be mentioned on the reverse of the instrument through which the payment is made.**
3. Application for deposit with thumb impression will not be accepted unless attested by a Notary Public or a Magistrate.
4. In case of deposits received from shareholders, the depositor named first in the application form must be a shareholder.
5. The Company reserves the right to reject any application for Fixed Deposit without assigning any reasons therefor and any monies received on account of such application will be returned without payment of any interest.
6. Intimations regarding change in address, tax exemptions etc. must be lodged with that office of the Company where application is tendered, atleast one month before the date on which payment of interest falls due so as to be acted upon.
7. Under the Non-Cumulative Fixed Deposit Scheme, interest will be Compounded Quarterly and payable on 31st March & 30th September each year and on maturity. In case of deposits received during the last 15 days of any half-year, interest for such broken period will be paid along with interest for next half year. Under the Cumulative Scheme, interest will be compounded at monthly intervals and the accumulated interest will be payable at the time of maturity.
8. Income-tax will be deducted at source wherever applicable from the interest paid or credited as per statutory requirements. Tax will not be deducted if appropriate certificate as provided under the Income-Tax Act, 1961 is furnished to the office of the Company at least one month before the due date of payment of interest.
9. The period of fixed Deposits and the calculation of interest thereon will commence from the date of realization by the Company of the cheque/demand draft.
10. Interest will be calculated on the basis of a 365 day year. No interest will accrue on Fixed Deposits after maturity unless renewed.
11. All Depositors placing deposits are required to furnish their permanent account no. as allotted to them by Income Tax Department.

JOINT DEPOSITS

12. a) Deposits may be made in the joint names of two or more persons (not exceeding three) and both the principal and interest in such cases will be paid on the respective due dates to the depositor named first in the Deposit Receipt.
b) All correspondence will be addressed only to the person whose name appears first on the application form.
c) Discharge given by any of the joint named depositors for repayment of principal amount shall be valid and binding on all joint depositors. All payment of interest/principal amounts will be issued by cheques/warrants in the name of the depositor named first or to the depositor in the order of the survivors as given in the application.

RECEIPTS

13. Fixed Deposit Receipt will be forwarded to the depositors by registered post/courier.
14. In the event of non receipt or loss or destruction or mutilation of Fixed Deposit Receipt, the Company may, at its sole discretion, issue a duplicate receipt upon receiving an indemnity from the depositor(s) in the form prescribed by the Company. All expenses including indemnity in this connection will be borne by the depositor(s). The Company will however not accept any responsibility for any loss arising out of postal delays/frauds etc.

REPAYMENT AND RENEWAL

15. Fixed Deposits will be repaid only on maturity, but the Company may at its sole discretion, entertain any request for refund of deposit before maturity subject to reduction in the rate of interest payable for the period for which such deposit has run, as prescribed in Companies (Acceptance of Deposits) Rules, 1975 as amended and other Rules and Regulations framed from time to time.

16. a) The Fixed Deposit Receipt, duly discharged, must be surrendered to the Company atleast a fortnight before the date of maturity to enable the Company to renew or refund the deposit, as the case may be, on the due date. Fixed Deposit may be renewed on the basis of a fresh application to the Company, but solely at the discretion of the Company.
b) Repayment of the deposit will be sent by the Company by crossed cheque drawn on the Company's bankers in Mumbai/Chennai and marked 'A/c Payee Only'. These cheques will be sent by post / Courier at the sole risk of depositor. The company accepts no responsibility for delay in delivery or loss in transit of such instrument.
17. a) All payments on account of interest will be made by means of cheques or warrants drawn on the Company's bankers in Mumbai/Chennai which are payable at par at selected branches of the bank.
b) Where the due date of repayment mentioned in the Deposit Receipt falls on a Saturday, Sunday, Public or Bank Holiday or on any other day on which the office of the Company is closed, repayment of the amount of the Fixed Deposit will be made by the Company to the depositor on the next working day or soon thereafter as may be practicable.
c) In the event of loss of an Interest Warrant, the Company may at its sole discretion issue duplicate warrant, subject to compliance with such terms and conditions, including indemnity by the depositor(s) as the Company may require. All expenses in this connection will be borne by the depositor(s).

NOMINATION

18. Nomination facility is available to the Sole Depositor and to Joint Depositors involving not more than two applicants. The nominee must be Resident Indian individual, an NRI cannot be nominated. A minor can also be nominated, however, in such case, the sole applicant / the two joint applicants should appoint a guardian other than himself / themselves. In the event of the death of the Depositor(s), the company will deal with the nominee or the appointed guardian till the minor nominee attains majority, as a case may be. Nominations stand rescinded upon repayment / renewal of deposits.

GENERAL

19. As per RBI notification, with effect from 1st October, 2009, the remittance of the money through ECS is replaced by National Electronic Clearing Service (NECS). The advantages of NECS over ECS includes faster credit of remittance to beneficiary's accounts, coverage of more bank branches and ease of operations for remitting agencies.
NECS essentially operates on the new and unique bank account number, allotted by banks post implementation of Core Banking Solutions, (CBS) for centralized processing of inward instructions and efficiency in handling bulk transactions.
20. Fixed Deposit Receipt is **not transferable**.
21. The Company will not recognize any lien on Fixed Deposit and/or interest thereon.
22. Fixed Deposits will be accepted from Individuals, HUFs, Companies, Registered Societies and Trusts. In case of Deposits from Companies / Societies / Trust, the form must be accompanied by certified true copy(s) of resolutions passed at duly convened meeting of Board of Directors for Company(s) / Board of Trustees / Members of Managing Council of Society(s).
23. In the event of death of the depositor named first in the Deposit Receipt, on production of relative death certificate, all payments on account of interest or principal will be made to the depositor in the order of survivors as given in the application.
24. In case of deposit in a single name where no nomination has been received, the executor or administrator of a deceased depositor or the holder of the succession certificate shall be the only person recognized by the Company as having any title to the Fixed Deposit standing in the name of the deceased depositor, provided that the Company may at its sole discretion dispense with the requirement of production of a probate or succession certificate or letter of administration upon such terms as to indemnity or otherwise as it may consider adequate.
25. The Company reserves the right to alter or amend any or all the terms and conditions stipulated above.
26. Acceptance/Renewal/Repayment of deposits and payment of interest will be subject to the Companies (Acceptance of Deposits) Rules, 1975 and amendments thereto, and other Rules and Regulations framed from time to time by the Central/State Government/Reserve Bank of India or other competent authorities.
27. All communications should be addressed to that office of the Company where application is tendered.
28. Acceptance of Deposits is subject to Mumbai jurisdiction only.



Registered Office : Thirumalai House, Plot No: 101/102 Sion-Matunga Estate, Sion East,
Mumbai 400 022

Telephone Number : 24017841 / 24017853 / 24017861 • Fax : 24011699

APPLICATION FORM FOR FIXED DEPOSIT

PLEASE WRITE BELOW IN BLOCK LETTERS & TICK AGAINST THE CORRECT ANSWERS

FOR OFFICE USE ONLY	
FDR NO	_____
DATE OF REALISATION	_____
DATE OF MATURITY	_____

This deposit is subject to the terms and conditions governing acceptance of deposits printed hereof.

I/We hereby declare that this amount is not being deposited out of funds acquired by me/us by borrowing or accepting deposits/loans from any other person(s).

1. AMOUNT OF DEPOSIT MENTION THE SCHEME & PERIOD SCHEME _____ PERIOD _____ <small>(Please note that no request for change of scheme will be entertained once FDR is generated)</small>	Rs. _____ (Rupees _____ Only) <input type="checkbox"/> Scheme 'A' (Non-Cumulative) <input type="checkbox"/> Scheme 'B' (Cumulative)
2. AMOUNT PAID BY	<input type="checkbox"/> Cheque/Demand Draft No. _____ Bank's Name & Branch _____
3. PERIOD OF DEPOSIT	<input type="checkbox"/> Renewal of F.D.R. No. _____
4. RATE OF INTEREST (Per Annum)	<input type="checkbox"/> 1 Year <input type="checkbox"/> 2 Years <input type="checkbox"/> 10.50% <input type="checkbox"/> 11.00%
5. STATUS	i. <input type="checkbox"/> Resident Individual(s) ii. <input type="checkbox"/> HUF iii. <input type="checkbox"/> Company iv. <input type="checkbox"/> Society v. <input type="checkbox"/> Trust
6. CATEGORY	i. <input type="checkbox"/> Shareholder(Regd.Folio No./DP & Client ID No.) ii. <input type="checkbox"/> Employee iii. <input type="checkbox"/> Public
7. REPAYMENT AUTHORISATION	i. <input type="checkbox"/> By First named Depositor only ii. <input type="checkbox"/> By either/anyone of the Depositors
8. BANK / NECS DETAILS (COMPULSORY IN CASE OF NON-CUMULATIVE DEPOSIT (Interest Warrants will be sent to the deposit holder's residence in favour of his/her nominated bank account if he / she has not provided ECS details)	<input type="checkbox"/> S.B.A/c.No. _____ <input type="checkbox"/> Name of Bank & Branch _____ <input type="checkbox"/> Address of Bank _____ 9 Digit Branch & Bank Code (enclose xerox copy of cheque) [][][][][][][][][][]
9. TAX STATUS	<input type="checkbox"/> No Deduction <input type="checkbox"/> Form 15G / 15H <input type="checkbox"/> Tax to be deducted (Yearly Interest upto Rs. 5,000/-)
10. PAN NO. _____	
11. NAME AND ADDRESS OF FIRST NAMED DEPOSITOR _____ (IN BLOCK LETTERS) _____	
12. TELEPHONE NO.: OFFICE _____ RESIDENCE _____	
13. DETAILS OF OTHER FIXED DEPOSIT(S) WITH THE COMPANY : FDR NO(S): _____	
14. NOMINATION: (I/We wish to make a nomination and do hereby nominate the following person to receive the amount payable on my/our death) NAME OF NOMINEE _____ ADDRESS OF NOMINEE _____ RELATION _____ MINOR (Y/N) _____ D.O.B _____	
15. DEPOSITOR'S NAME (IN BLOCK LETTERS) _____ MR./MRS./MISS _____ MR./MRS./MISS _____ MR./MRS./MISS _____	SPECIMEN SIGNATURE _____ _____ _____

(To be filled in by applicant)
ACKNOWLEDGEMENT SLIP-TEMPORARY

Received from Mr./Mrs./Miss. _____
By Cheque/Draft/FDR No. _____ Dated _____ drawn on _____
Rs. _____ (Rupees _____ only)
being Fixed Deposit for a period of 1 year / 2 years under _____ Scheme (valid subject to realisation of Cheque / Draft). The official stamped receipt will be sent within a month.
Date : _____
Place : _____

For **THIRUMALAI CHEMICALS LIMITED**

Thirumalai Chemicals Limited

Registered Office : Thirumalai House, Plot No: 101/102 Sion-Matunga Estate, Sion East, Mumbai 400 022
• Tel.: 2401 7834 / 2401 7841 / 2401 7861 • Fax : 2401 1699

Particulars required to be disclosed as per the Companies [Acceptance of Deposits] Rules 1975 as amended to date is as under:

- (a) Name of the Company : THIRUMALAI CHEMICALS LIMITED
- (b) Date of Incorporation : 27th November 1972.
- (c) Business carried on by the Company and its subsidiaries with the details of branches, or units if any : Manufacture and Sale of Phthalic Anhydride, Maleic Anhydride, Tartaric Acid, Fumaric Acid, Malic Acid and their derivatives. The Company has its plant at Ranipet, North Arcot District, Tamil Nadu and Registered Office at Thirumalai House, Plot No: 101/102 Sion Matunga. Estate, Sion East, Mumbai 400 022.
During the year, the Company has set up a Wholly Owned Subsidiary in Singapore – Tarderv International Pte Ltd. and two step down subsidiaries viz. Cheminvest Pte Ltd. and Optimistic Organic Sdn Bhd, Malaysia.
- (d) Particulars of the Management : The Company is managed by Managing Directors, subject to superintendence, control and direction of the Board of Directors.

(e) Name, address and Occupation of the Directors

Name	Address	Occupation
1. Shri. R.Sampath	1B, Le Imperial Apts., R.A.Puram, Chennai -600 028.	Chairman
2. Shri. S. Sridhar	103, Sewree Wadala Estate, MUMBAI 400 031.	Managing Director
3. Shri. R. Parthasarathy	25-B Sipcot Indl. Complex, Ranipet, Tamil Nadu – 632 403.	Managing Director
4. Shri. S. Santhanam	103, Sewree Wadala Estate, Wadala, MUMBAI 400 031.	Director.
5. Dr. S. Rama Iyer	32, Rashmi, DeMonte Park Road, Bandra(W), Mumbai – 400050.	Director
6. Shri Dilip J. Thakkar	Jayantilal Thakkar Associates, 111A, M.G. Road Fort, Mumbai 400 001	Chartered Accountant
7. Shri.Atul Agarwal	M/s. Mercator Lines Ltd Mittal Tower "B" Wing 3 rd Floor Nariman Point Mumbai 400 021	Director
8. Shri.Pradeep Rathi	162, Wellesley Road, Pune 411 001	Director
9. Shri.K.V.Krishnamurthy	174-A, Kalpataru Residency, Road No.8, Sion (East), Mumbai -400 022.	Director
10. Shri.A.Janakiraman	'Shreshth', No.14, (Old No.48), Kasturi Rangan Road, Alwarpet, Chennai -600018.	Director
11. Shri.P.Shankar	3, Gilchrist Avenue, Harrington Road, Chetpet Tamil Nadu – 600031.	Director

(f&g) Profit & Dividends for the Accounting year ended	Profit / (Loss) Before tax (Rupees in lakhs)	Profit After tax (Rupees in lakhs)	Dividend declared on Equity Shares.
31st March, 2009	(6987.39)	(4594.41)	-
31st March, 2010	3802.58	2574.70	50%
31st March, 2011	2636.80	1897.37	-

(h) Summarised Financial Position of the Company as appearing in the two latest audited Balance Sheets:

LIABILITIES	As at 31.03.2011 (Rs. in lakhs)	As at 31.03.2010 (Rs. in lakhs)	ASSETS	As at 31.03.2011 (Rs. in lakhs)	As at 31.03.2010 (Rs. in lakhs)
Share Capital	1,024.11	1,024.11	Fixed Assets & Capital Work-in-Progress [Less: Depreciation]	10,254.94	11,110.69
Reserves & Surplus	9,516.36	7,661.24	Investments	2,793.79	545.87
Deferred Tax	2,087.39	1,377.48	Current Assets	30,360.87	30,673.04
Secured Loans	14,227.23	16,092.09	Loans and Advances	8,839.57	4,570.57
Unsecured Loans	4,063.08	3,811.97			
Current Liabilities & Provisions	21,331.00	16,933.28			
	52,249.17	46,900.17		52,249.17	46,900.17

Brief particulars of Contingent Liabilities:

	31st March, 2011 (Rs.in lakhs)	31st March, 2010 (Rs.in lakhs)	(Rs. in lakhs)
i) Estimated amount of contract to be executed on capital account and not provided for	13.55	-	
Against which advances paid	-	-	
ii) Counter Guarantee to Bank	3,141.31	3,962.41	
iii) Bond in favour of Excise Authorities	1.60	1.60	
iv) Excise/Sales Tax/Income Tax/ Enforcement Directorate	2,102.08	1,827.66	
Matters in appeal and not provided for against which advances paid	594.05	13.50	
			31st March, 2011 (Rs.in lakhs)
			a) From Shareholders Rule 3 [2] [i] 1,054.04
			b) From others Rule 3[2] [ii] 2,635.11
			3,689.15
			Rs. in lakhs
			Aggregate amount of deposits on the last date of the immediately preceding financial year, i.e. 31st March, 2011
			From Shareholders 596.29
			From Others 1,799.30
			2,395.59

- (j) The Company has no overdue deposits/Loans other than unclaimed deposit/Loans.
- i) The Company have not defaulted in repayment of deposit in part thereof or any interest thereon to any small depositors.
- ii) No small depositor have waived any interest accrued on deposit.

(k) The Company hereby declares that:

- i) It has complied with the provisions of the Companies [Acceptance of Deposits] Rules, 1975, as amended upto date:
- ii) It has complied with the provision of Section 205C of the Companies Act, 1956.
- iii) The Compliance with these rules does not imply that repayment of the deposits is guaranteed by the Central Government and
- iv) The deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.

The text of this advertisement was approved by the Board of Directors of the Company at its meeting held on August 1, 2011 and a copy signed by majority of Directors will be filed with the Registrar of Companies, Maharashtra.

This advertisement is issued in the name and on the authority of the Board of Directors of the Company.

By Order of the Board of Directors
For **THIRUMALAI CHEMICALS LIMITED**

Mumbai
Dated : August 01, 2011

R. Sampath
Chairman