

### **Policy for transactions with Related Parties:**

This policy which was enacted pursuant to Regulation 23 (1) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 on 12<sup>th</sup> May, 2014, was reviewed by the Board at its meeting held on 25<sup>th</sup> July, 2019.

### **Manner of dealing with Related Party Transactions**

The company will continue its existing practice in respect of transactions with Related Parties by valuing each such transaction at arm's length basis.

Transaction, non- conforming the above criteria and the provisions of sec.188 of the Companies Act, 2013 and of LODR in this regard, will not be entered with Related Parties without prior approval of the Audit Committee, Board and the shareholders as required.